## DÜRHEIMER TO HEAD BUGATTI

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Wolfgang Dürheimer, General Representative of the Volkswagen Group responsible for motorsport, is to become President of Bugatti Automobiles S.A.S. with effect from June 1,

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2014. He is to succeed Dr. Wolfgang Schreiber, who will take up a leading position within the Volkswagen Group.

"I would like to thank Wolfgang Schreiber for his successful work with Bentley and Bugatti and the consistent further development of the two brands," said Dr. Martin Winterkorn, Chairman of the Board of Management of Volkswagen AG.

Wolfgang Dürheimer (55) holds a degree in engineering and started his career in 1986 with BMW, where he held various management positions until 1998. In 1999, he joined Porsche AG, where he became Board Member for research and development in 2001. New models and series that significantly strengthened the Porsche brand were created under his leadership. In 2011, he was appointed CEO of Bentley Motors and Bugatti. In September 2012, he became a Member of the Board of Management of AUDI AG, where he was responsible for technical development. After stepping down from this position, he is to be appointed to the Volkswagen Group committees responsible for the USA and China markets in addition to heading the Bentley and Bugatti brands. In his new functions, he will be contributing the experience he has gained throughout the Group.

Dr. Wolfgang Schreiber (56) holds a degree in engineering and joined the Volkswagen Group in 1984. From 1996 to 2003, he was head of transmission development of the Volkswagen brand. Products created under his leadership include the DSG transmission. In 2003, he transferred to Bugatti, where he was head of development until 2011. In September 2006, he was also appointed Member of the Board of Management of Volkswagen Commercial Vehicles responsible for development; he was Speaker of the Board of Management of Volkswagen Commercial Vehicles from 2010. Since September 2012, he has successfully managed Bentley Motors as Chairman and CEO and Bugatti as President.

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